



ERODE SENGUNTHAR ENGINEERING COLLEGE

(An Autonomous Institution)

Approved by AICTE, New Delhi, Permanently Affiliated to Anna University- Chennai,
Accredited by National Board of Accreditation (NBA), New Delhi &
National Assessment and Accreditation Council (NAAC), Bangalore with 'A' Grade

PERUNDURAI -638 057, TAMILNADU, INDIA.



Resource Mobilization Policy





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Resource Mobilization Policy

Resource mobilization policy focuses on achieving the goals and target of the institution ensuring accountability and transparency. The systemized boards, co-ordinate and monitor the optimal utilization of the funds for the promotion of learner fundamental ecosystem. The Institution has a transparent and well planned financial management system in which Student fees, Mess rent, Shop Rent (inside the campus), Alumni fund and Management are the main sources of funds.

- The Institution is a centrally managed organization with honorary board members which ensures the income generated is spent optimally in the institution itself
- A financial advisory is in place to manage the allocated funds. The funds are taken care of by the consummate Planning forum, Admin manager and The Trust manager of the college.
- Funds are provided to meet the Infrastructure of the college, class rooms and other requirement of the institutional needs, Starting new courses, Departments, laboratory, machineries, Programs and Physical development center etc.,
- The management provides financial supports to Seminars, Workshops, Experts meet, Association activities, Club activities etc.,
- The extracurricular activities of the students are a major concern and adequate funds provide for Sports and Cultural activities
- Scholarships to the deserving students
- Provident fund(PF) benefits are provided to the institution staffs,
- Financial Resources of the institution are
 - Tuition fee
 - Mess fee
 - Hostel Fee



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- Grants from individual
- College Development Fund
- Alumni Contribution
- Mess Rent
- Tuition fee is used for the infrastructure and academic activities
- Transparency and accountability is ensured by conducting an annual audit of the statements

Accountants

The accounts for all Received funds and utilized payments are submitted to the internal auditor. The audit report issued by the auditor with utilization certificate and all necessary ratified accounts are submitted to the concerned sanctioned authorities.

The audit team verifies all the financial documents related to the funds utilized by College. After rectification of clarifications & corrections, the final accounts are settled.