

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			Assessment Year 2024-25
PAN	AAATE0398P		
Name	ERODE SENGUNTHAR EDUCATIONAL TRUST		
Address	ERODE SENGUNTHAR ENGINEERING COLLEGE CAMPUS , PERUDURAI, ERODE , ERODE , 29-Tamil Nadu, 91-INDIA, 638057		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	524377581280924
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	6,70,792
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 6,70,790
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
This return has been digitally signed by <u>S.N.THANGARAJU</u> in the capacity of <u>Others</u> having PAN <u>ACVPT1355L</u> from IP address <u>49.47.216.216</u> on <u>28-Sep-2024 13:34:35</u> DSC SI.No & Issuer <u>3104304</u> & <u>24977885CN=e-Mudhra Sub CA for Class 3 Individual 2022,OU=Certifying Authority,O=eMudhra Limited,C=IN</u>			
System Generated Barcode/QR Code	 AAATE0398P075243775812809240a3551185f114ffea55923c37e0558b1d74ff87c		
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			

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ERODE SENGUNTHAR EDUCATIONAL TRUST
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

EXPENDITURE	SCH.	AMOUNT	INCOME	SCH.	AMOUNT
To Rents		-	By Application Form sales		6,69,440.00
To Repairs & Maintenance	M	3,94,22,181.00	By Tuition Fees		16,40,67,099.00
To Compensation to employees	N	11,90,34,857.00	By Other College Fees		11,03,47,246.00
To Insurance	O	15,22,833.00	By Autonomous Exam Fees		2,80,72,069.00
To Staff welfare expenses		-	By Book Fees		40,90,726.00
To Entertainment & Hospitality		85,881.00	By Bus Fees		2,68,97,700.00
To Advertisement Expenses		6,76,567.00	By Hostel Fees		3,49,99,048.00
To Travelling Expenses		2,47,317.40	By Mess Fees		4,61,76,598.00
To Rates & Taxes	O	5,94,038.00	By Other Income	L	38,53,028.00
To Interst on Bank Loans		90,79,546.00			41,91,72,954.00
To Audit fees		2,95,000.00	By Bank Interest received	J	52,06,863.00
To Education Development Exps	P	4,57,46,005.00	By Interest - Other Deposits	K	1,18,406.00
To Administrative Expenses	Q	1,09,12,194.05	By IT Refund Interest		42,740.00
To Bus, Van & Car Expenses	R	2,95,41,050.41			53,68,009.00
To Function expenses		4,37,961.75	By Donation received		10,02,413.00
To General Expenses	S	6,39,556.00			
To Donation paid		68,500.00			
To Books, Note Books Exps		40,22,149.00			
To AICTE & University Fees		75,47,855.00			
To Mess expenses		4,56,52,459.00			
To Project Expenses		10,36,507.57			
To Total revenue expenses		31,65,62,458.18			
To Depreciation	T	4,59,31,964.00			
To Net Surplus for the year		6,30,48,953.82			
		42,55,43,376.00			42,55,43,376.00

S.N.Thangaraju

S.N.THANGARAJU

SECRETARY

SECRETARY

ERODE SENGUNTHAR EDUCATIONAL TRUST

ERODE.

PLACE : ERODE

DATE : 16/09/2024



"VIDE OUR REPORT OF EVEN DATE"

For NIRAI & RAJAN

CHARTERED ACCOUNTANTS

(FRN. 002466S)

R.Nagarajan

R.NAGARAJAN

PARTNER (M.No.023987)

ERODE SENGUNTHAR EDUCATIONAL TRUST
CONSOLIDATED BALANCE SHEET AS ON 31st MARCH 2024

LIABILITIES	SCH. NO.	AMOUNT	ASSETS	SCH. NO.	AMOUNT
God's account		4,790.00	Fixed Assets	T	43,43,82,422.00
Capital Fund		39,42,82,197.15	Invesment		-
Secured loan From Banks	A	13,06,70,013.90	Bank Deposits	D	5,75,18,489.10
Sundry Creditors	B	1,21,05,258.89	Other Deposits	E	16,62,326.00
Expenses Payables	Ci	18,22,685.36	Advances given	F	5,34,32,163.00
Other Payables	Cii	52,29,023.00	Sundry Debtors	G	6,32,874.00
Advances received	Ciii	1,65,40,855.51	Current Assets	H	17,87,204.00
			Cash at Bank	I	1,12,38,849.71
			Cash on Hand		496.00
		56,06,54,823.81			56,06,54,823.81

Details of

Capital account

Opening Capital Fund 2023-24	33,12,33,243.33
Membership Fees received	-
Surplus during the year	6,30,48,953.82
Closing Capital Fund 2023-24	39,42,82,197.15

S.N. Thangaraju
S.N.THANGARAJU
SECRETARY
SECRETARY
ERODE SENGUNTHAR EDUCATIONAL TRUST
ERODE.



PLACE : ERODE
DATE : 16/09/2024

"VIDE OUR REPORT OF EVEN DATE"

For NIRAI & RAJAN
CHARTERED ACCOUNTANTS
(FRN. 002466S)



R. Nagarajan
R.NAGARAJAN
PARTNER (M.No.023987)

ERODE SENGUNTHAR EDUCATIONAL TRUST

ANNEXURE FOR THE YEAR - 2023-24

SCH. NO.			
A		<u>SECURED LOANS FROM BANKS</u>	
	1	City Union Bank CCOD Loan A/c No : 159431	9,70,21,011.57
	2	City Union Bank OD A/c No : 512120020003021	3,36,49,002.33
		Total	13,06,70,013.90
B		<u>SUNDRY CREDITORS</u>	
	1	College A/c	90,31,962.89
	1	Mess A/c	30,73,296.00
			1,21,05,258.89
C	Ci	<u>CURRENT LIABILITIES</u>	
		<u>Expenses payable-College A/c</u>	
		Audit fees payable	2,95,000.00
		Salary payable	5,18,464.00
		Postage and Courier payable	5,045.00
		Electricity charges payable	903686.00
		Telephone Expenses payable	6,511.36
		Exam Cell Remuneration Payable	5,000.00
		Unpaid Salary	18,754.00
			17,52,460.36
		<u>Expenses payable-Mess A/c</u>	
		Salary payable	70,225.00
		Expenses payable-Total	18,22,685.36
	Cii	<u>Other payables -College A/c</u>	
		TDS payable	8,13,254.00
		Provident Fund payable	4,10,644.00
		Association - Departments	32,83,988.00
		Alumini Trust	2,10,815.00
			47,18,701.00
		<u>Other payables-Mess A/c</u>	
		TDS payable	8,124.00
		<u>Other payables - Project Fund A/c</u>	
		Divyapriya Advance	13,800.00
	Cii	CSE Dept - IIT Bombay	40,563.00
		Internationa Conference-AI & DS Dept	45,400.00
		ISTE Staffs Chapter	1,51,120.00
		ISTE Student Chapter	2,51,315.00
			5,02,198.00
		Other payables-Total	52,29,023.00



Ciii	<u>Advances - College A/c</u>	
	Fees received in Advance-College	44,20,185.01
	Shop Advances	3,50,000.00
		47,70,185.01
	<u>Advances - Mess A/c</u>	
	Fees received in Advance-Mess	14,92,804.00
		14,92,804.00
	<u>Advances-Project Fund A/c</u>	
1	Bio Medical-TNSCST Students Project	7,500.00
2	Chem Dept-MOES Fund	75,000.00
3	Chem Dept-TNSCST Students Project	7,500.00
4	Civil Dept-TNSCST Students Project	7,500.00
5	CSE Dept-TNSCST Students Project	4,000.00
6	ECE Dept-CSIR Project	11,955.00
7	ECE Dept-MSME Project	773500
8	ECE Dept-Project Fund -AICTE -RPS	18,04,993.00
9	ECE Dept-TNSCST Students Project	7,500.00
10	IT Dept-TNSCST Students Project	7,500.00
11	IT Dept-Students Project	12,65,092.80
12	Maths Dept-ICSSR - Research Application and Innovation	59,227.00
13	MBA Dept-IMPRESS Project	12,988.70
14	MBA Dept-TNSCST Students Project	7,500.00
15	Mech Dept-TNSCST Students Project	7,500.00
16	Physics Dept-BRNS Students Project	15,288.00
17	Physics Dept-SBRB Students Project	1,90,000.00
18	Tata Consultancy Services	5,89,096.00
19	All India Council Technical Education	84,100.00
20	Eduquity	16,920.00
21	Sai Educare	46,673.00
22	Tcs	1,81,535.00
23	Nse It	2,93,738.00
24	Sidra Tech Solutions	89,900.00
25	Pmkvy	12,39,780.00
26	San Engineering Solution	2,00,000.00
27	San Techonovation	2,32,500.00
28	Virtural Fronitier	4,05,000.00
29	Jai Shakthi Traders	2,25,000.00
30	Infinity Bio Medicals	4,49,080.00
31	Staan Bio Med Engineering	3,00,000.00
32	Erode Cancer Centre	2,75,000.00
33	Kav Bio Medical Equipment	2,90,000.00
34	Radiantmedical System	3,00,000.00
35	Sabari Health Care	2,95,000.00
36	Spark Technology	5,00,000.00
		1,02,77,866.50
	Advances Received-Total	1,65,40,855.51
	Total Current Liabilities - Ci+Cii+Ciii	2,35,92,563.87



D		<u>BANK DEPOSITS</u>	
		<u>College A/c</u>	
	1	CUB FD - 059007001565190 - MBA Deposit	15,00,000.00
	2	CUB FD - 059007001896795 (Endowment)	20,00,000.00
	3	CUB FD - 059007004385712 (Endowment)	17,985.00
	4	CUB FD - 059007005351776 - Mugil FM	82,800.00
	5	CUB FD - 500707030115255	2,00,000.00
	6	CUB FD - 500707030162381	3,56,255.00
	7	CUB FD - 500707030205306	2,00,000.00
	8	CUB FD - 500707030212829	3,31,643.00
	9	CUB FD - 500707090052781	2,00,00,000.00
	10	CUB FD - 500707030199898	70,00,000.00
	11	CUB FD - 500707030214054	50,00,000.00
	12	CUB FD - 500707030218563	55,00,000.00
	13	HDFC FD - 50300737980269	58,29,806.10
	14	HDFC FD - 50300789473343	70,00,000.00
	15	HDFC FD - 50300949519294	25,00,000.00
		Total	5,75,18,489.10
E		<u>OTHER DEPOSITS</u>	
		<u>College A/c</u>	
	1	EB Deposit	14,59,515.00
	2	Gas Deposit	79,245.00
	3	IRTT Deposit	10,629.00
	4	Telephone Deposit	1,12,937.00
		Total	16,62,326.00
F		<u>ADVANCES GIVEN</u>	
		<u>College A/c</u>	
	1	Admission Centre Advance - Perundurai	30,000.00
	2	Advance for Expenses	23,63,578.00
	3	Advance for Building construction	3,66,61,947.00
	4	Advance for purchase of Assets	1,37,00,000.00
	5	Staff Salary Advances	4,76,638.00
		Total	5,32,32,163.00
		<u>Mess A/c</u>	
		Advances-Cook	2,00,000.00
		Total Advances given	5,34,32,163.00
G		<u>Mess A/c-Sundry Debtors</u>	
		Sundry Debtors-Mess	1,65,580.00
		<u>Project Fund A/c-Sundry Debtors</u>	
	1	All India Council Technical Education	75,660.00
	2	Core Integra Consulting Services Pvt Ltd	2,54,277.00
	3	CRIR Project - RAE Fund received	21,250.00
	4	Glory Engineering Works	95,756.00
	5	Innovatiview India Pvt Ltd	1,911.00
	6	NSE IT Ltd	414.00
	7	Sai Educare Pvt Ltd	9,026.00
	8	Virtual Frontier Private Limited	9,000.00
		Total	4,67,294.00
		Grand Total	6,32,874.00



H		CURRENT ASSETS	
		College A/c	
	1	TDS /TCS- 2022-23	7,86,227.00
	2	TDS /TCS- 2023-24	6,70,792.00
	3	Interest Accrued on FDs	3,30,185.00
		Total	17,87,204.00

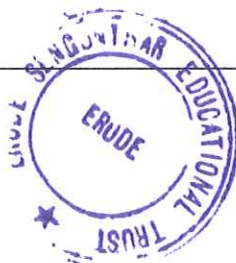
I		CASH AT BANK	
		College A/c	
	1	City Union Bank A/c No : 1151 - 311 (Hostel A/c)	78,657.47
	2	City Union Bank A/c No : 1151 - 318 (Bus A/c)	18,957.63
	3	City Union Bank A/c No : 1151 - 326 (Book A/c)	17,446.91
	4	City Union Bank A/c No : 1151 - 327 (IV A/c)	21,992.18
	5	City Union Bank A/c No : 65829	12,053.89
	6	City Union Bank A/c No : 66029	7,61,853.53
	7	City Union Bank A/c No : 66098	49,714.82
	8	City Union Bank A/c No : 66116	4,18,007.05
	9	City Union Bank A/c No : 059109000208070(Exam Cell)	4,52,845.72
	10	City Union Bank A/c No : 500101013137046(Exam Cell)	8,62,204.00
	11	City Union Bank A/c No : 593-567(Association)	1,69,975.00
	12	ICICI Bank A/c No : 78728	8,109.00
	13	IDBI Bank A/c No :76979	3,109.00
	14	KVB A/c No : 3603 (NSS A/c)	1,11,591.18
	15	KVB A/c No : 8099 (NSS A/c)	48,192.55
	16	KVB SB A/c No.1179155000098026	218.00
	17	KVB SB A/c No.1216155000008333	5,959.00
	18	KVB SB A/c No.1179155000091551(EDC)	1,01,035.24
	19	KVB SB A/c No.1216-155- 2733 - Scholarship A/c	14,774.80
	20	HDFC Bank SB A/c No.50100618221612	868.40
			31,57,565.37
	1	Mess A/c - City Union Bank A/c No : 66147	4,26,883.14
		Project Fund A/c	
	1	State Bank of India - 316 7790 6413	10,398.00
	2	City Union Bank A/c No : 500101012261440	9,702.00
	3	City Union Bank A/c No : 500101012261442	4,954.00
	4	City Union Bank A/c No : 500101012322891	19,22,763.00
	5	City Union Bank A/c No : 500101012379134	75,466.00
	6	City Union Bank A/c No : 500101012399848	22,10,205.80
	7	City Union Bank A/c No : 500101012422889	16,718.70
	8	City Union Bank A/c No : 500101012422890	25,44,283.60
	9	City Union Bank A/c No : 500101012593565	19,209.70
	10	City Union Bank A/c No : 500101012593566	7,89,896.70
	11	City Union Bank A/c No : 500101012593997	23,146.70
	12	City Union Bank A/c No : 500101012978305	26,756.00
	13	City Union Bank A/c No : 500101013141845	901.00
			76,54,401.20
		Total Cash at Bank.	1,12,38,849.71



J		<u>Bank Interest received</u>	
		<u>College A/c</u>	
	1	FD interest - College A/c	46,18,553.00
	2	SB Interest - College A/c	3,29,907.00
	3	SB Interest - Mess A/c	33,464.00
	4	SB Interest - Project Fund A/c	2,24,939.00
		Grand Total	52,06,863.00
K		<u>By Interest from Other Deposits</u>	
	1	Interest on EB Deposits	1,18,406.00
		Total	1,18,406.00
L		<u>Other Income</u>	
		<u>College A/c</u>	
		Industrial Lab Shed Rent(Harji Lab System)	3,00,000.00
		Staff Hostel Room Rent	47,100.00
		Late Fees,Duplicates fee & Fine etc, Collected	1,04,924.00
		Value Added courses	4,87,978.00
		Other Misc Income	2,12,496.00
			11,52,498.00
		<u>Project Fund A/c</u>	
		Computer Rental Income	11,90,829.00
		Miscellaneous Income	15,09,701.00
		Total	27,00,530.00
		Total Other Income	38,53,028.00
M		<u>Repairs & Maintenance</u>	
		Building Repairs & Maintenance	2,54,25,872.00
		Hostel Repairs & Maintenance	52,30,614.00
		Campus Cleaning Maintenance	7,49,859.00
		Campus Maintenance	9,83,616.00
		Campus Security Service charges	13,78,257.00
		Computer Maintenance	2,62,081.00
		Electrical Maintenance	16,47,444.00
		Garden Cleaning & Maintenance	19,94,778.00
		Genset diesel & Maintenance	3,76,320.00
		Office Maintenance	13,73,340.00
		Total	3,94,22,181.00
N		<u>Compensation to employees</u>	
		Salarles & Bonus	10,66,51,979.00
		Provident Fund Expenses	21,83,228.00
		Staff Incentive Expenses	1,01,99,650.00
		Total	11,90,34,857.00
O		<u>Insurance & Taxes</u>	
		<u>Insurance Expenses</u>	
		Building & Equipment Insurance	1,05,899.00
		Students Group Insurance	2,87,350.00
		Vehicle Insurance	11,29,584.00
			15,22,833.00
		<u>Rates & Taxes</u>	
		Municipal Tax	5,94,038.00
			5,94,038.00



P		EDUCATION DEVELOPMENT EXPENSES	
		Admission Expenses	12,54,909.00
		Admission promotion Expenses	1,57,89,668.00
		Exam Cell Expenses	1,18,60,822.00
		Lab Consumable & Services	8,94,445.00
		Library Journals & Maintenance Expenses	10,39,636.00
		Sports Expenses	6,51,064.00
		Training & Placement Expenses	40,48,026.00
		Faculty Development expenses	14,61,350.00
		Staff & Students - Uniform & ID Card expenses	1,13,825.00
		Software & Renewal expenses	6,70,158.00
		Staff & Students Welfare expenses	16,37,234.00
		Internet Charges	5,18,800.00
		SC/ST Students Free Meals	50,49,770.00
		NAAC Expenses	57,900.00
		NBA Expenses	6,59,547.00
		NSS Camp Expenses	38,851.00
		Total	4,57,46,005.00
Q		ADMINISTRATIVE EXPENSES	
		<u>College A/c</u>	
		Bank Charges	9,932.14
		Electricity Charges	80,98,694.00
		Meeting Expenses	2,31,133.00
		Postage & Courier Charges	1,39,398.00
		Printing & Stationary Expenses	23,06,198.00
		Telephone Expenses	1,26,838.91
		Total	1,09,12,194.05
R		Bus, Van & Car Expenses	
		Vehicle Maintainance	87,47,684.23
		Fuel Expenses	2,07,93,366.18
		Total	2,95,41,050.41
S		General Expenses	
		<u>College A/c</u>	
		Pooja expenses	4,02,710.00
		Other sundry expenses	2,36,846.00
		Total	6,39,556.00



ERODE SENGUNTHAR EDUCATIONAL TRUST
Computation statement for IT Assessment Year 2024 - 25

Income

Voluntary Contributions

10BD donations	10,02,413	
Cash greater than Rs. 2000	0	
Donations not included in Form 10BD	0	
	<u>10,02,413</u>	
Other donations	0	
Government grants	0	
Total Domestic donations	<u>10,02,413</u>	
Foreign Donations	0	10,02,413
Other receipts		
Income from main objects	41,91,72,954	
Interest income(including Accrued Interest)	53,68,009	
Sale of Fixed Assets	<u>2,40,000</u>	42,47,80,963
Corpus donation as per 10BD	0	
Less: Exempt u/s 11(1d)	0	0
Total Income (Rs.)		<u>42,57,83,376</u>
Amount to be applied @ 85%		<u>36,19,15,870</u>

Income Applied

Revenue expenses

Expenditure related to main Object		31,65,62,458
Relief of the poor		0
Repaid the Bank loan (Decrease in OD)		
		<u>31,65,62,458</u>

Less:

Applied from 11(2) funds	0	
Applied from corpus donation	0	
Applied from loan (Increase in OD)	0	
Applied from capital fund (to the extent of 15%)	<u>2,70,26,271</u>	2,70,26,271
		<u>28,95,36,187</u>

Less:

Adjustments as per Expl 3 to Sec 11

Section 40(a)(ia) - 30% of Non deducted TDS	0	
Section 40A(3)-Cash payment>10000	0	0
		<u>28,95,36,187</u>

Less: Increase in payables

Total Revenue (Rs.)	i	<u>28,44,95,631</u>
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Capital expenses

Addition to Fixed Assets		18,12,87,745
Less: Applied from 11(2) funds	4,00,00,000	
Less: Applied from loan	0	4,00,00,000
Total Capital (rs.)	ii	<u>14,12,87,745</u>

Loan repaid

iii	Rs.	0
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Total Application

i+ii+iii	Rs.	<u>42,57,83,376</u>
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Statement of Income and tax

Income earned		42,57,83,376
Income Applied Percent	42,57,83,376	
Accumulation u/s 11(2) (File Form 10)	0	
Surplus not exceeding 15%	0	42,57,83,376
Taxable Income (Rs.)		0.00
Tax Payable		0.00

S.N.Thangaraju
S.N.THANGARAJU
SECRETARY
SECRETARY
ERODE SENGUNTHAR EDUCATIONAL TRUST
ERODE,

PLACE : ERODE
DATE : 16/09/2024



"VIDE OUR REPORT OF EVEN DATE"
For NIRAI & RAJAN
CHARTERED ACCOUNTANTS
(FRN. 002466S)

R NAGARAJAN
R NAGARAJAN
PARTNER (M.No.023987)

ERODE SENGUNTHAR EDUCATIONAL TRUST
SCH.NO. T - DETAILS OF DEPRECIATION AS ON 31/03/2024

S.I.N O	DESCRIPTION	OP. BAL AS ON 01/04/2023	BEFORE 03/10/2023	AFTER 04/10/2023	SALES/ DELETIONS	TOTAL	DEP. RATE	DEPRECIATION FOR THE YEAR	WDV AS ON 31/03/2024
1	Land ESEC	46,81,667				46,81,667	-	-	46,81,667
2	Building under construction	10,86,63,667			10,86,63,667	-	-	-	-
3	Buildings	9,79,88,180	77,11,960	23,20,28,232	-	33,77,28,372	10	2,21,71,426	31,55,56,946
4	Computer	1,16,15,914	1,55,764	4,59,500		1,22,31,178	40	48,00,571	74,30,607
5	Furniture & Fittings	2,00,02,485	9370545	5754607		3,51,27,637	10	32,25,033	3,19,02,604
6	Electrical & Fittings	49,58,965	20,33,890	17,00,995		86,93,850	10	7,84,335	79,09,515
7	Vehicles - Bus & Van	1,16,72,956	23,50,000	54,11,000		1,94,33,956	30	50,18,537	1,44,15,419
8	Vehicles - Car & Two Wheelers	38,33,150	20,41,000	19,00,000	2,40,000	75,34,150	30	20,11,245	55,22,905
9	Lab Equipments	2,22,47,175	55,17,352	10,99,049		2,88,63,576	15	42,47,108	2,46,16,468
10	Hostel- Equipments	14,98,240	12,56,463	2,75,110		30,29,813	15	4,33,839	25,95,974
11	Office & Other Equipments	1,18,60,916	67,22,031	39,10,751		2,24,93,698	15	30,80,748	1,94,12,950
12	Liabrary Books	2,43,326	55,795	1,97,368		4,96,489	40	1,59,122	3,37,367
		29,92,66,641	3,72,14,800	25,27,36,612	10,89,03,667	48,03,14,386	215	4,59,31,964	43,43,82,422



S.N. Thevaran

SECRETARY
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